



# Annual Report //2015

**WRITERS**  
VICTORIA

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All about writers





# About Writers Victoria

Writers Victoria is all about writing.

With more than 3,200 members, we are the largest organisation supporting Victorian writers.

Writers Victoria has been a leading provider of information, resources and skills development for our members and the broader writing community for more than 25 years.

Our diverse annual program continues to deliver targeted professional development and support in response to the needs of our members and participants from all over Victoria (and beyond).

## Our Purpose

Writers Victoria supports and connects writers at all stages of their development.

## From Our Patron

It has been some decades since the arts community was last under such pressure from government cutbacks, ideological attacks, and attempts to undermine peer-reviewed assessments of funding needs.

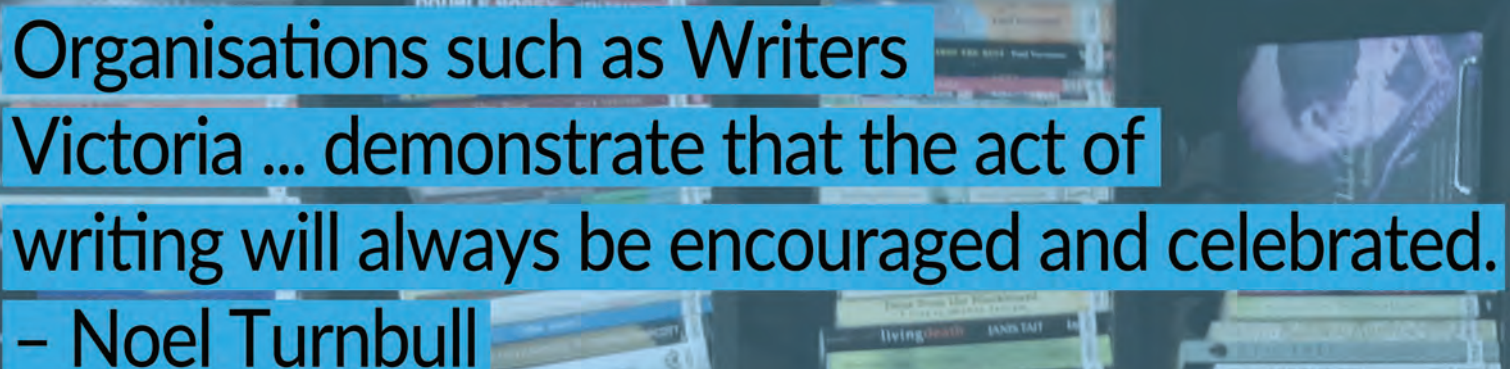
This puts pressure on both large and small arts organisations and for many their survival is at risk. Writers Victoria is not immune from these pressures. But what is remarkable is the resilience it has shown; the fact that it now has the largest membership in the organisation's history; and that it is experiencing – and meeting – strong and growing demand for its services and courses.

This says much about Writers Victoria, its staff, its members and its committee of management. But it also says something powerful about people's urge to write. Few of us are ever going to be bestselling authors but we write despite that – stories of our lives, non-fiction essays, not-so-bestselling books, short stories and other writings in a myriad of genres and styles.

Writers Victoria helps make that possible, not only because it provides outstanding courses with outstanding tutors, but also because of its underlying philosophy and the sense of collegiality it engenders. It is true that writing is ultimately a solitary pursuit. But while the physical act of writing may be solitary, it actually takes place within the context of many other writings, voices and conversations which are present whenever we are at the desk or wherever else we write.

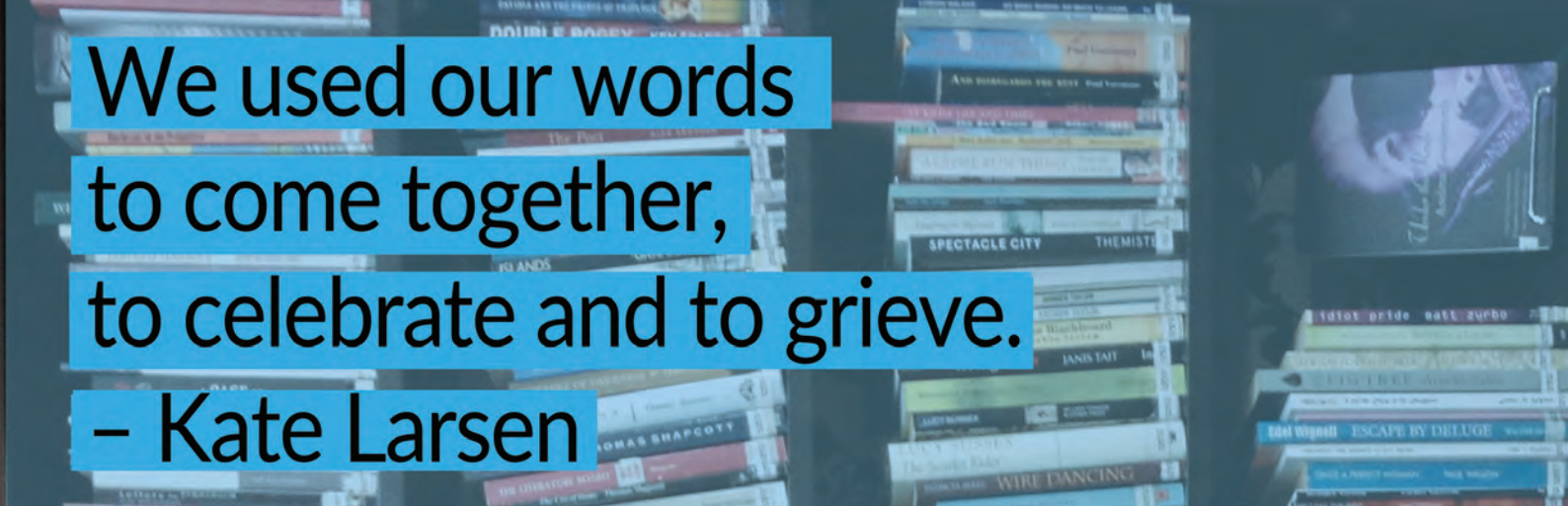
Writers Victoria helps us write but also helps ensure those myriad voices and influences are there when we do. It also demonstrates that, whatever arts cutbacks occur from time to time, organisations such as Writers Victoria and its members demonstrate that the act of writing will always be encouraged and celebrated.

– Noel Turnbull



Organisations such as Writers Victoria ... demonstrate that the act of writing will always be encouraged and celebrated.

– Noel Turnbull



We used our words  
to come together,  
to celebrate and to grieve.

– Kate Larsen

## Chair's Report

In 2015, Writers Victoria delivered its largest ever program, reaching more writers in more locations and growing our membership to a steady 3,200. A pleasing sign of our relevance is the estimated 19,150 inquiries – extrapolated from a normal week's sample – that we handle a year, most of them from writers. Once again we met all goals on our annual business plan, thanks to the capable leadership of Director Kate Larsen and the hard work and commitment of her team.

A particular achievement of the year was our extra activity and member contact in regional Victoria. From Mildura to East Gippsland, in coastal towns and the mountains, Writers Victoria worked with 22 regional writers groups and festivals, meeting our members along with other writers and delivering or attending writing workshops. This is eight more regional partnerships than in 2014. The level of people's organised engagement with reading and writing across the state is an inspiration, and we intend to build on these relationships.

In 2015, the Governance Subcommittee met many times to revise the Rules for Writers Victoria, to bring them up to date with the Associations Incorporation Reform Act 2012. These new rules were accepted at a Special General Meeting on Tuesday 8 December 2015.

Writers Victoria is blessed with a Committee of Management whose expertise and commitment of time on a voluntary basis during 2015 ensured strong attention to governance and the continued development of Writers Victoria. A particular thankyou to our Deputy Chair Nic Brasch, Treasurer and Convenor of the Finance Subcommittee Victor Sekulov, Company Secretary and Convenor of the Governance Subcommittee Bruce Pippett, and Convenor of the Fundraising and Development Subcommittee Astrid Edwards.

– May Lam

## Director's Report

A difficult year for many, 2015 showed us the resilience, passion, empathy and support of our inspirational and interconnected sector.

We lost people – colleagues, friends, and the writing they will no longer produce. But we used our words to come together, to celebrate and to grieve.

We lost our faith in funding – with the federal government moving grants away from individual writers, artists, and the journals and organisations that support them. We are still to see the effect that this will have on our members and constituency in the years to come. But we used our words to fight, to raise our voices, and even get some of those decisions reversed.

Our theme for the year's program has never seemed more apt, showcasing the importance of our writing community (or 'Pen Pals'). And I continue to be overwhelmed by the generosity, energy and optimism of those who work in words.

As to our own community, the Writers Victoria team had another busy and successful year – achieving great ends with small beginnings. I couldn't be more proud or grateful for them and the work they have produced. And of course, we could not do half the work we do without the support of our amazing volunteers and interns. Thank you all.

– Kate Larsen



# The Writers Victoria Team

## Staff

Kate Larsen	Director
Jacquelin Low	General Manager
Brigid Mullane	Communications Manager
Emily Laidlaw	Communications Officer
Alexis Drevikovsky	Program Officer
Fiona Tuomy	Write-ability Mentor in Residence
Harriet Gaffney	Write-ability Goes Regional Project Officer (from August)
Wing Yi Chan	D-Writers China Project Officer (March to Oct)
Sarah Vincent	Membership Officer
Adriane Howell	Membership and Finance Officer
Deanne Sheldon-Collins	Program Assistant
John Back	Admin Assistant

## Committee

May Lam	Chairperson
Nicolas Brasch	Deputy Chairperson
Victor Sekulov	Treasurer
Bruce Pippett	Secretary
Clare Renner	Member
Astrid Edwards	Member
Kate Nash	Member
Bianca Stapleton	Member
Mindy Leow	Member (until February)
Peter Hill	Member (from March)
Eddie Creaney	Advisor

## Patron

Noel Turnbull

## Life & Honorary Members

Arnold Zable  
Bev Roberts  
Chris McKenzie  
Chris Thompson  
Chris Wallace-Crabbe  
Iola Mathews  
Isolde Lueckenhausen  
Judith Rodriguez  
Kevin Brophy  
Kris Hemensley  
Noel Turnbull  
Sue Penhall

## Editorial Committee

Adolfo Aranjuez  
Bronwyn Lovell  
Shivaun Plozza  
Allee Richards  
Sally Williams  
Cory Zanoni

## Interns

Andrea Gillum  
Georgia Gallo  
Helen MacLeod  
Liz McCormick  
Sharona Lin  
Josiah Lulham  
Clare Rankine  
Danielle Bagnato  
Michelle McLaren  
Sarah Widdup





Sarah Vincent and Kate Larsen at the Williamstown Literary Festival

## Volunteers

Sue Penhall (Competitions Coordinator)  
Catherine Fletcher (Librarian)  
Iola Mathews (Glenfern Artist Liaison)  
Fiona Wood (Glenfern Deputy Artist Liaison)

Alana Lopez  
Alexandra Scale  
Alison Strumberger  
Amanda Witt  
Amy Briggs  
Angela McMurray  
Angela Serrano  
Angelica Rios  
Anna Brasier  
Barbara Russell  
Belinda Moxon  
Belinda Ramsay  
Bonny Westmore  
Brendan Paholski  
Bronwyn Lovell  
Cate Davis  
Celeste Barrett  
Danielle Bagnato  
Edna Truong  
Elizabeth Ward  
Elsa Owen-Fitzgerald

Erin Fitzgerald  
Fabrice Wilmann  
Gabrielle Ryan  
Giovanna Walker  
Greta Rehak  
Hayley Antolos  
Helen Haloulos  
Helen Macleod  
Jasmeet Sahi  
Jen Squire  
Jennie Fraine  
Jennifer Worthing  
Jess Likar  
John Back  
Julie Butcher  
Kate Smart  
Kirstie Reeve  
Kristin Pedroja  
Laura Bovey  
Lisa Roberts  
Liz McCormick  
Ly de Angeles  
LynC  
Maree Collie  
Margareta Olsson  
Marie Davies  
Mark Russell  
Matilda Dixon-Smith  
Michael Williams  
Moya Mauthoor  
Mun-Yin Lee

Nadine Cresswell-Myatt  
Nikki Bielinski  
Oznur Gonullu  
Paige Mahoney  
Patricia Tobin  
Paula McGrath  
Rhianon Florence  
Roni Mrocki  
Samantha Schrader  
Sarah Halfpenny  
Sarah Haliem  
Sharona Lin  
Shayna Bart  
Shivaun Plozza  
Silvia Krambeck  
Skylar Rush  
Sophie Teague  
Stephanie Dragone  
Suparna Tyers  
Susie Chong  
Suzanne Gremaux

# Writers and Experts

In 2015, Writers Victoria worked with 200 writers and industry professionals as tutors, mentors, manuscript assessors, guest speakers, judges, writers, artists and bloggers, including:

Ali MC	Ellie Marney (including Ballarat Writers)
Alice Alva	Emily Ferretti
Alice Champion (collaborative pseudonym of Jenny Crocker, Madeline Oliver, Jane Richards, Denise Tart and Jane St Vincent Welch)	Euan Mitchell
Alice Pung	Eva White
Alison Croggon	Fikret Pajalic
Andrea Goldsmith	Foong Ling Kong
Andrew McDonald	Georgia Perry
Andrew Nette	Glenda Millard (with Bendigo Young Writers Assn)
Anita Heiss	Glenys Osborne
Angela Savage	Greg Foyster
Ann Jacob Stocker	Hannah Kent
Anna Walker	Hannie Rayson
Anne Gracie (with Romance Writers of Australia)	Hariklia Heristanidis
Arnold Zable	Hazel Edwards
Ashlee Bye	Hoa Pham (with Ex Libris Port Fairy Festival of Words)
Bel Woods	Holly Ringland
Bella Li	Ilka Tampke (including Wimmera Wordsmiths)
Ben Sanders	Isobelle Carmody
Billie Justice Thomson	Jacinta di Mase (with Australian Literary Agents' Assn)
Carly Findlay	Jackey Coyle (including Editors Victoria)
Cassandra Atherton	Jackie Mansourian (with PEN Melbourne)
Cate Kennedy (including Grampians Writers Group)	Jake Duggan
Catherine Deveny	Jaki Arthur
Chad Parkhill	James Cristina
Chloe Wilson	James Phelan
Chris Wallace-Crabbe	Jane Godwin
Chrissie Perry/Chrissie Keighery	Jane Routley
Christine McKenzie	Janine Bourke
Christine Yunn-Yu Sun	Jax Jacki Brown
Claire Barnier	Jeff Burns
Claire Gaskin	Jenny Darling (with Australian Literary Agents' Assn)
Clare Allan-Kamil	JJ Gadd
Clare Bardsley	Jo Case
Clare Forster	John Charalambous (with Bendigo Young Writers Assn)
Clare Strahan	Josiane Behmoiras
Daniel Kirby	Judith Buckrich (with PEN Melbourne)
Danielle Wood	Julie Perrin
David Maney	Julie Szego
Deb Westbury	Kalinda Ashton
Debbie Lim	Karen Andrews
Deborah Sheldon	Kat Clay
Demet Divaroren	Kat Muscat
Denise Rossetti (with Romance Writers of Australia)	Kate Belle
Diana Lawrensen	Kate Forsyth
Diane Stubbings	Kate Holden
Dmetri Kakmi	Kate Richards
Donna Ward	Kate Ryan
Earl Livings	Katie Evans
Eleanor Limprecht	Kelly Gardiner
Eli Glasman	Kerrin O'Sullivan
	Kerry Lee Munnery
	Kevin Brophy (with Apollo Bay Arts)



Krissy Kneen  
Laura Jean McKay  
Laurie Steed  
Leanne Hall  
Lee Kofman  
Lena Pasqua  
Lia Incognita  
Lian Low  
Lisa Dempster  
Lisa Gorton (with Apollo Bay Arts)  
Lisa Jacobson (including Lazy River Writers)  
Liz Kemp  
Lorelei Vashti  
Loretta Miauw  
Lorna Hendry  
Louisa John-Krol  
Luci Everett  
Lucy Nelson  
Lucy Treloar  
Luke Ryan  
Lyndel Caffrey  
Lynette McClenaghan  
Lynley Eavis  
Margie Lawson  
Maria Katsonis  
Maria Tumarkin (with Baw Baw Writers Network)  
Maribel Steel  
Marie Alafaci  
Maryrose Cuskelly  
Matthew Hooper  
Maureen McCarthy  
Max Barry  
Maxine Beneba Clarke  
Meg Mundell  
Melanie Cheng  
Michael Sharkey  
Michael Williams  
Michaela McGuire  
Michele Lee  
Michelle Roger  
Monica Dux  
MTC Cronin  
Myfanwy Jones  
Neryl Walker  
Nicolas Brasch (with Mildura Writers)  
Nicolas di Tempora  
Nikki Bielinski  
Noko Washiyama  
Paddy O'Reilly  
Patti Miller  
Paul Dalla Rosa  
Paul Mitchell (with Goulburn Valley Writers Group)

Penny Johnson  
Pete Symons  
Petra Poupa  
Phillipa/PD Martin (including Apollo Bay Arts)  
Pippa Masson (with Australian Literary Agents' Assn)  
Rachel Hennessy  
Rebecca Harkins-Cross  
Rebecca Jessen  
Rebecca Starford  
Rebecca-Anne C. Do Rozario  
Richard Cornish  
Richard Holt  
Richard Watts  
Rob Meldrum  
Robert Hillman  
Rochelle Siemienowicz  
Ronnie Scott  
Rosey Chang  
Sallie Muirden  
Sally Rippin  
Sam Van Zweden  
Sandi Wallace  
Sarah Widdup  
Sherryl Clark  
Shinen Wong  
Shivaun Plozza  
Shu-Ling Chua  
Sian Prior  
Simmone Howell (with Bendigo Young Writers Assn)  
Sofie Laguna  
Sophie Cunningham  
Spiri Tsintziras  
Steve Vincent  
Steven Amsterdam  
Steven Lochran  
Sunny Drake  
Tamsin Martin  
Terry Jaensch  
Thomas Banks  
Toni Jordan  
Tony Birch  
Veronica Sullivan  
Wayne Macauley  
William Stanforth  
Yannick Thoraval  
Yvonne Sanders



# Our Program

## 2015 at a glance

\$811,771	annual turnover
\$33,670	surplus (including website funding)
\$5,370	surplus (excluding website funding)
79	volunteers
481	employment opportunities for writers
3,249	members (at 31 Dec 2015)
406	activities
3,500	attendances
19,150	info requests

## Workshops and Courses

During 2015, the Writers Victoria program was shaped around the theme 'Pen Pals', inspired by our writing community: all the members, tutors, workshop participants, staff and volunteers who make up the Writers Vic family.

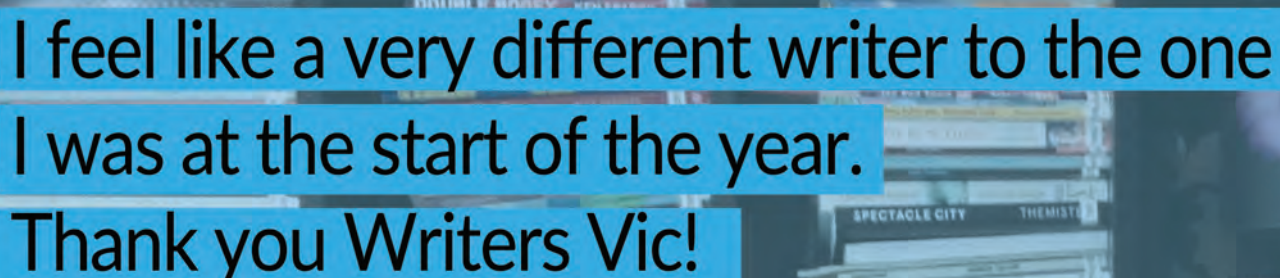
2015 was our most successful workshop program in the history of the organisation. Our bestselling Digital Clinics, Summer School and Winter School workshops, Novel in a Year and Memoir in a Year courses returned for another year of strong bookings, but there was also plenty of room in the program for new initiatives and partnerships.

We celebrated five years of being housed within our literary hub with The Wheeler Centre Anniversary series, running a workshop in collaboration with each of our fellow resident organisations during the centre's fifth birthday week. We programmed two Bring Your Baby sessions, where new parents were welcome to bring their little ones along to a writing workshop and connect with other writers. We held two World Cafés, where members learnt from each other in a series of informal round table discussions. In response to high demand from members for industry insights, we ran our first Behind the Scenes: Publishing Intensive, bringing together publishing professionals over one weekend. And in Season 2, we expanded our digital offer to include our first webinars. Across the state and beyond, writers were able to watch a live presentation by a tutor and ask questions throughout.

**"Hats off to WV for coming up with great stuff for us writers out there to engage in!"**

We continue to look beyond Melbourne in our programming and were thrilled to hold events in Castlemaine, Port Fairy, Newstead, Woodend, Mornington and Geelong.

Our program was enriched by partnerships with the Emerging Writers' Festival, Melbourne Writers Festival, Midsumma, the Australian Society of Authors, ArtsHub, the Australia Council for the Arts, Creative Victoria, Australian Literary Agents' Association, Editors Victoria and the Koorie Heritage Trust.



**I feel like a very different writer to the one  
I was at the start of the year.  
Thank you Writers Vic!**

## Regional

2015 saw us deliver our largest regional program ever, with 50 regional activities in partnership with 22 regional groups in 18 communities across all regions of Victoria.

Thanks to the support of the Grace Marion Wilson Trust, this included national tours, local events, member meet-ups and capacity building activities in Apollo Bay, Ararat, Bairnsdale, Ballan, Ballarat, Baw Baw, Belgrave, Bendigo, Castlemaine, Clunes, Geelong, Harrow, Mildura, Mornington, Newstead, Port Fairy, Shepparton and Woodend. It also included a range of regional activities for writers with disability in Geelong as part of our new Write-ability Goes Regional program.

Thanks to the support of the Australia Council for the Arts, we toured a number of visiting interstate writers into regional communities in partnership with the National Writers' Centre Network, including: Danielle Wood, Deb Westbury, Duncan Graham, Jaki Arthur, Krissy Kneen, MTC Cronin and Patti Miller.

**"As Mildura is over 600 kilometres away from Melbourne it is not a simple task to get an author to come to Mildura to host an event. The event brought together a group of eight like-minded people, all passionate about writing, albeit in a diverse range of genres. Emails were exchanged and the group has been meeting on a regular basis ever since. We have now gone from feeling isolated in our writing to having a group to share our work with and get excited about what we are creating."**

**– Workshop participant**

Regional members also benefited from our growing online program and the appointment of our first regional staff member for Write-ability Goes Regional.

## Write-ability

Write-ability is an accessible literature project for people with disability in Victoria. The program has been built around the importance of self-told stories, disability leadership and peer support – creating opportunities for even the quietest voices to be heard.

Having begun as a pilot partnership with Arts Access Victoria in 2012, Write-ability continued to thrive in 2015 thanks to support from City of Melbourne, the Lord Mayor's Charitable Foundation, the Grace Marion Wilson Trust, Perpetual Trustees through the IMPACT Philanthropy Program and Gandel Philanthropy.

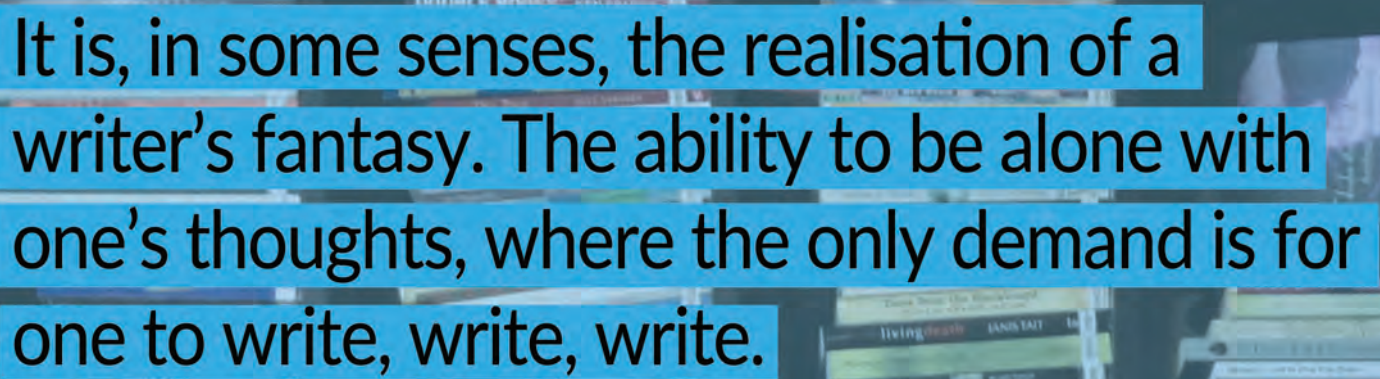
In 2015 the program has grown to include a regional focus, with Geelong-based Harriet Gaffney joining the team as our first regional project officer. The Write-ability Goes Regional program aims to increase our focus on the needs of regional writers and writers with disability in particular, demonstrating our commitment to access, equality and inclusion through the delivery of community-led initiatives such as monthly, facilitated writers groups at the new Geelong Library and Heritage Centre.

We also delivered a series of writers groups for emerging writers with disability in Melbourne, which led to showcase events at the Write-ability Salon on Untold Stories of Pride during the 2015 Emerging Writers Festival and on Nothing About Us Without Us to mark 2015 International Day of People with Disability.

Five Write-ability participants received mentoring from professional authors and industry experts as part of the Write-ability Fellowships, supported by the Grace Marion Wilson Trust: Gail M Snell from regional Victoria (working with mentor Lyndel Caffrey), Grant Cleary (with mentor Matthew Hooper), Jax Jacki Brown (with mentor Lefa Singleton-Norton), Ashlee Bye (with mentor Kate Richards) and Naomi Fryers (with mentor Sam Twyford-Moore).

**"The Write-ability Fellowship has been one of the most rewarding experiences so far in my writing journey. Kate Richards has been an amazing mentor and I'm so grateful for the opportunity to work with her; I've learnt so much from her and gained so much more confidence in my writing ability."**– Ashlee Bye

Throughout 2015, the Write-ability program also continued its sector development and capacity building work, including activities with our friends and partner organisations. A highlight was the Write Local Forum presented in partnership with the Victorian Public Library Network and Arts Access Victoria. Over the course of the year, we also commissioned and published new work by writers with disability for 'The Victorian Writer' magazine and Writers Victoria website.



It is, in some senses, the realisation of a writer's fantasy. The ability to be alone with one's thoughts, where the only demand is for one to write, write, write.

– Jessica Yu

## Diverse Writers

Thanks to the support of the Copyright Agency and the Melbourne City of Literature Office, we were very proud to launch our D-Writers China initiative and employ a new staff member to build networks within the Chinese–Australian community in Melbourne. This partnership has resulted in publication of a new Directory of Chinese–Australian Writers, which aims to assist literary organisations, programmers and publications increase the diversity of their programs and journals.

Thanks to the support of the Grace Marion Wilson Trust, we were able to continue our unique Indigenous Writing Intensive, combining a day of cultural awareness training at the Koorie Heritage Trust with a day on the craft of writing about Aboriginal places with Tony Birch.

We were also able to increase the diversity of our magazine contributors through a number of D-Writer Commissions for writers with disability, writers from refugee backgrounds and Aboriginal and Torres Strait Island writers. And we once again hosted the Asian-Pacific Writers Forum as part of the 2015 Melbourne Writers Festival.

## Comps and Fellowships

The 2015 Glenfern Fellowships for Emerging Writers were awarded to Audrey El-Osta to work on her 'Primavera' poetry collection, Jacquie Byron for the second draft of her crime novel, 'Trouble Sleeping', and Jessica Yu for her young adult manuscript, 'The Strong and Silent Type'. The support of the Grace Marion Wilson Trust allowed these three authors to take up residency in our Glenfern writing studios for three months.

**"A place like Glenfern provides a sense of escape, an exemption from this constant tension. This huge, ramshackle mansion houses many writers who are able to sit still and in the isolation of a single room with one desk, heater and chair, temporarily enjoy freedom from the demands of community, relationship and human connection. It is, in some senses, the realisation of a writer's fantasy. The ability to be alone with one's thoughts, where the only demand is for one to write, write, write." – Jessica Yu**

In the seventh year of our annual Grace Marion Wilson Emerging Writers Competition, we received the highest number of entries since its inception in 2009. The prize for short fiction was awarded to Kerry Lee Munnery for 'Solatium' with the second prize going to William Stanforth and honourable mentions to Melisabeth Cooper Fell and Katy Warner. First prize for creative non-fiction went to Tamsin Martin for her essay 'Lady M', with the second prize awarded to Julie Perrin, and honourable mentions going to Mark Brandi and Susan Bennett.

Melbourne-based writer Dion Teasdale was awarded the 2015 Templeberg Residential Writing Fellowship to research and develop his second novel, 'The Remarkable Return of Mister Ranatunga' which tells the story of a Sri Lankan/Australian family across three generations.

Sydney writer Caroline Baum was awarded the 2015 Hazel Rowley Literary Fellowship for her proposed biography of Lucie Dreyfus, who was married to Alfred Dreyfus, the French artillery officer who was at the centre of one of the most divisive political scandals of the late nineteenth and early twentieth centuries.



# Literary Services

## Manuscript Assessments

Demand for manuscript assessments remained steady in 2015, with 74 assessments taking place across a range of genres. 24 writers booked post-assessment consultations, giving them and their assessors the opportunity to discuss feedback face to face. A number of these resulted from workshop participants choosing to take their work to the next stage with an assessment.

**“The manuscript assessment has proven even more useful than I had expected. It’s great to have someone engage seriously with my writing and wonderful to receive such articulate and considered feedback.”**

We also began work on moving towards Best Practice Guidelines for Australian Manuscript Assessors, which will be released in 2016.

## Mentoring

In 2015, Writers Victoria continued to offer writers one-on-one mentorships with published authors and industry professions.

Thirteen writers booked initial meetings to discuss their work with a mentor, and five followed the initial meeting with more mentoring. A further 16 writers continued existing relationships with their mentors. Some of these relationships were established during previous years’ mentoring, while others came about through Writers Victoria workshops and manuscript assessments. Three writers also took advantage of our Business Advice Meeting service introduced last year.

## Studios

In partnership with the National Trust, Writers Victoria continues to manage writers’ studios at the historic homestead of Glenfern in East St Kilda and two Cells for Writers at the Old Melbourne Gaol.

### Glenfern residents:

Angela Meyer  
Audrey El Osta (Glenfern Fellow)  
Belinda Rule  
Caroline Arnoul  
Carolyn Marshall  
David Halliday  
Dilan Gunawardana  
Fiona Harris  
Fiona Wood (Deputy Artist Liaison)  
Iola Mathews (Artist Liaison)  
Jacinta Halloran  
Jacqueline Ross  
Jacquie Byron (Glenfern Fellow)

Janine Mikosza  
Jessica Yu (Glenfern Fellow)  
Jim McIntyre  
Kalinda Ashton  
Leah Kaminsky  
Maribel Steele  
Marie Davies  
Mark Kofler  
Nadine Cresswell  
Nicole Hayes  
Rachel Ross  
Sarah Lyford  
Simmone Howell  
Tom Cho

### Cells for Writers residents:

Adam Breasley  
Amy Barker  
Angela Meyer  
Astrid Edwards  
Bernadette Miller  
Else Fitzgerald (Personal Patron program)  
Kerry Munnery  
Kim Westwood  
Kitty Owens  
Lorna Hendry  
Lyn O’Grady  
Michele Poole  
Roni Mrocki



## Library

The Writers Victoria library provides a quiet place for members to read, research and write. Members can use the library's collection of literary journals, newsletters, anthologies, prize-winners and books on the craft of writing. Pamphlets advertising competitions, awards, places to write and writing services are on display. The library also provides members with a space to showcase their own publications on our members' bookshelf.

## Personal Patrons

Our Personal Patrons program allows writers' groups, book clubs, organisations, giving circles and individuals 'adopt a writer' and track their progress.

We are grateful for the generosity of our 2015 Personal Patrons – the Ringtail Readers and Trent Gillam – who supported Eugenia Flynn and Else Fitzgerald respectively through provision of a writing mentorship and time in a writing studio.

**“Knowing that there are people like yourself and the Writers Victoria team who believe in what we do as emerging writers and are willing to support it really means more than I can say” – Else Fitzgerald.**

## The Victorian Writer, website and enews

'The Victorian Writer' magazine published the works of more than 81 writers and artists in 2015, including features by Hannah Kent, Kate Richards, Anita Heiss and Euan Mitchell.

Over 10 editions, the magazine promoted and celebrated the work of our members alongside the work of more established writers. Our issues covered topics including independent publishing, pitching, digital publishing, romance and erotica, health and writing for children.

In addition to publication of the winners of the Grace Marion Wilson prize, we increased publishing opportunities for members and payment for their creative work. For the first time, we published a members' fiction edition to encourage and reward the contributions of our members.

Thanks to the support of Gandel Philanthropy and the generous donations of our members, we were able to launch our brand-new website in 2015, which already includes more than 850 pages of resources for writers (with more to come in 2016).

We continued our collaboration with author and blogger Lee Kofman, who published regular articles on the features section of our website. These posts were published alongside interviews, writing exercises and work by authors, bloggers, journalists and playwrights.

The Writers Victoria enews was sent out 52 times to approximately 3,000 people per issue.

## Members and Advocacy

Writers Victoria supported and worked on behalf of over 3,800 members over the course of 2015, as well as advocating on behalf of the broader Victorian writing community.

This vast constituency of writers remains at the heart of everything that we do. We are the only organisation in Victoria that works with writers all year round, across all genres, at all stages of their careers and in all parts of the state. We have the largest number of individual members within the National Writers' Centre Network and of all our colleague peak arts bodies in Victoria.

This gives us unique insight into the needs and aspirations of Victoria's writers and a singular authority to speak and advocate on their behalf. In 2015, this included lobbying around the #FreeTheArts campaign and Senate Inquiry into Federal Arts Funding, the development Victoria's first Creative Industries Strategy, and a range of other campaigns and consultations.

Our diverse annual program is developed in direct response to the needs of our members and participants through ongoing feedback and consultation. Many thanks to everyone who took the time to feed into the process, which has led to a diverse range of activities within our 2016 program: Write here, write now.



# Treasurer's Report

2015 was a successful year for Writers Victoria as we achieved a number of financial objectives as well as operational successes.

Whilst we are able to report a strong end of year position with a surplus of \$33,671, this includes \$28,300 in philanthropic funding for the development of our new website. Associated expenditure on website costs will be amortised across the next four years as this asset is depreciated. The website, though a significant cost both in terms of financial and operational time, is one of our biggest successes which we were thrilled to launch in August. We would like to thank Gandel Philanthropy and all of our members for their significant contributions to this project.

Our operating surplus of \$5,370 was an excellent result in a year with much uncertainty across the sector with cuts or changes to arts funding at both a state and federal level. This result was in line with our budget expectations and included our strongest results for earned income (membership and workshop income in particular). The continued increase in take-up of two year memberships contributed not only a strong financial performance but also to a healthy cash flow. We believe this trend will continue to increase, particularly with the discount incentives for concession and regional members introduced at the end of 2015. Funding from Trusts and Foundations was also exceptionally strong this year, with a 170% increase from 2014.

Another significant achievement was that we were in a position to increase staff wages in 2015, with a priority on positions that had the largest variance from sector averages. We value the work carried out by our experienced Writers Victoria staff and acknowledge the contribution that they make to the organisation and its members.

Management continued to ensure that operational costs were kept at approved budget levels whilst still providing the highest quality service to all our members and writers. Office administration and overhead costs were reduced 22% from 2014, mostly driven by digital communication initiatives and the move to a paperless office through our changeover to a new online accounting system. With its seamless implementation we achieved all our objectives with minimal disruption and delivered the reporting tools required for management to better utilise funds and provide quality reports.

Writers Victoria has a strong equity base level and is in a very healthy financial position going forward into 2016 and beyond. This enables us to review and shape our next four year strategic plan with a high degree of confidence and optimism. 2016 is a year full of promise as we continue to add to our achievements of this year.

I would like to thank Kate, Jacquelin, staff, fellow committee members and volunteers for their valuable contribution to Writers Victoria, and to our membership for being actively involved and supporting the work we do by subscription, attendance and engagement.

– Victor Sekulov



**WRITERS VICTORIA INCORPORATED**

**A.B.N.18 268 487 576**

**FINANCIAL REPORT  
FOR THE YEAR ENDED  
31 DECEMBER 2015**

# WRITERS VICTORIA INCORPORATED

## COMMITTEE'S REPORT

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Your Committee of Management members present this report of Writers Victoria Incorporated for the financial year ended 31 December 2015

### COMMITTEE MEMBERS

The names of Committee of Management members throughout the year and to the date of this report were:

Chair	May Lam
Vice Chair	Nicolas Brasch
Secretary	Bruce Pippett
Treasurer	Victor Sekulov
Member	Clare Renner
Member	Eddie Creaney
Member	Astrid Edwards
Member	Kate Nash
Member	Bianca Stapleton
Member	Mindy Leow (until February)
Member	Peter Hill (from March)

Each Committee member has been in office since the end of the previous financial year to the date of this report unless otherwise stated.

### OBJECTIVE

Writers Victoria supports, connects and encourages writers at all stages of their development.

### STRATEGIES FOR ACHIEVING THE OBJECTIVES

- **Writers:** Provide writers with craft development, writing skills and industry knowledge.
- **Members:** Retain, grow and diversify our membership base.
- **Community:** Support writing communities across Victoria.
- **Industry:** Strengthen our profile and increase our contribution to the literary sector.
- **Operations:** Be an effective and sustainable organisation.

# WRITERS VICTORIA INCORPORATED

## PRINCIPAL ACTIVITIES

The principal activity of the entity during the financial year continued to be the provision of professional development opportunities to writers.

## SIGNIFICANT CHANGES

No significant changes occurred in the nature of this activity during the year.

## OPERATING RESULT

The surplus (deficit) for the year amounted to \$33,671 (2014 Surplus \$16,873)

Signed in accordance with a resolution of the members of the Committee.



Date

2016



# WRITERS VICTORIA INCORPORATED

## STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2015

	Note	2015 \$	2014 \$
<b>REVENUE</b>			
Operating Revenue	2	794,747	722,144
Interest Received		11,282	8,677
Other Revenue		5,742	20,070
<b>TOTAL REVENUE</b>		<b>811,771</b>	<b>750,891</b>
<b>EXPENDITURE</b>			
Audit of Financial Report	3	2,900	3,770
Workshop Projects		150,319	184,613
Manuscript Services		48,085	42,885
Depreciation		8,737	3,252
'The Victorian Writer' Magazine Expenses		80,696	68,387
Licence Fee		30,073	30,072
Employment Benefit Expense ( Salaries and on-costs)		335,982	315,447
Other expenses		121,309	85,592
<b>Total expenses</b>		<b>778,101</b>	<b>734,018</b>
<b>SURPLUS (DEFICIT) BEFORE INCOME TAX</b>		<b>33,671</b>	<b>16,873</b>
Income Tax		0	0
<b>OTHER COMPREHENSIVE INCOME</b>		<b>0</b>	<b>0</b>
<b>TOTAL COMPREHENSIVE SURPLUS (DEFICIT) FOR THE YEAR</b>		<b>33,671</b>	<b>16,873</b>

# WRITERS VICTORIA INCORPORATED

## STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31 DECEMBER 2015

	Note	2015 \$	2014 \$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and Cash Equivalents	4	181,085	238,568
Trade and Other Receivables	5	30,699	10,509
Inventories	6	755	72
Other Assets	7	8,372	9,559
<b>TOTAL CURRENT ASSETS</b>		<b>220,911</b>	<b>258,708</b>
<b>NON-CURRENT ASSETS</b>			
Financial assets	8	321,181	155,683
Property, Plant & Equipment	9	37,743	4,355
<b>TOTAL NON-CURRENT ASSETS</b>		<b>358,924</b>	<b>160,038</b>
<b>TOTAL ASSETS</b>		<b>579,835</b>	<b>418,746</b>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Membership in Advance (one-year)		48,896	52,855
Funding Received in Advance		180,438	78,050
Trade and Other Payables	10	91,749	78,580
Short-term Provisions Payable	11	14,434	7,591
<b>TOTAL CURRENT LIABILITIES</b>		<b>335,517</b>	<b>217,076</b>
<b>NON-CURRENT LIABILITIES</b>			
Long-term Provisions Payable	11	12,899	8,111
Membership in Advance (two-year)		64,365	60,176
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>77,264</b>	<b>68,287</b>
<b>TOTAL LIABILITIES</b>		<b>412,781</b>	<b>285,363</b>
<b>NET ASSETS</b>		<b>167,054</b>	<b>133,383</b>
<b>EQUITY</b>			
Reserves	14	21,000	31,500
Retained Earnings		146,054	101,883
<b>TOTAL EQUITY</b>		<b>167,054</b>	<b>133,383</b>

# WRITERS VICTORIA INCORPORATED

## STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2015

	General Reserve	Retained Earnings	Total Equity
<b>2013</b>			
<b>Balance at 31 December 2013</b>	<b>21,000</b>	<b>95,510</b>	<b>116,510</b>
<b>2014</b>			
Surplus		16,873	16,873
Transfer to General Reserve	10,500	(10,500)	0
<b>Balance at 31 December 2014</b>	<b>31,500</b>	<b>101,883</b>	<b>133,383</b>
<b>2015</b>			
Surplus		33,671	33,671
Transfer from General Reserve	(10,500)	10,500	0
<b>Balance at 31 December 2015</b>	<b>21,000</b>	<b>146,054</b>	<b>167,054</b>

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2015

	Note	2015 \$	2014 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipt of Grants		345,640	353,776
Receipts from Customers		297,858	309,015
Membership fees		177,925	146,523
Other Income including Advertising		32,078	53,671
Interest Received		11,282	8,677
Donations		3,634	13,674
Payments to Suppliers & Employees		(718,277)	(758,354)
<b>NET CASH GENERATED (USED) BY OPERATING ACTIVITIES</b>	<b>16</b>	<b>150,140</b>	<b>126,982</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Payments for investing		(165,498)	(155,683)
Purchases of Property, Plant and Equipment		(42,125)	0
Proceeds from Sale of Assets		0	0
<b>NET CASH GENERATED (USED) BY INVESTING ACTIVITIES</b>		<b>(207,623)</b>	<b>(155,683)</b>
<b>NET INCREASE (DECREASE) IN CASH HELD</b>		<b>(57,483)</b>	<b>(28,701)</b>
Cash and Cash Equivalents at the beginning of the year		238,568	267,269
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>	<b>4</b>	<b>181,085</b>	<b>238,568</b>

# WRITERS VICTORIA INCORPORATED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

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The financial statements cover Writers Victoria Incorporated as an individual entity. It is an association incorporated in Victoria under the Associations Incorporation Reform Act 2012. It is a not-for-profit income tax exempt charity; as such it is exempt from income tax.

### **NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

#### **Basis of Preparation**

The financial statements are general purpose financial statements that have been prepared in accordance with Accounting Standards and the Associations Incorporation Reform Act 2012

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

#### **Reporting basis and conventions**

The financial statements have been prepared on an accruals basis and are based on historical costs modified where applicable by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

#### **Accounting Policies**

##### **Revenue**

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

Grants are recognised at fair value where there is reasonable assurance that the grant will be received and all grant conditions will be met. Grants relating to expense items are recognised as income over the periods necessary to match the grant to the costs they are compensating. Grants relating to assets are credited to deferred income at fair value and are credited to income over the expected useful life of the asset on a straight-line basis

All revenue is stated net of the amount of Goods and Services Tax (GST)



# **WRITERS VICTORIA INCORPORATED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015**

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### **Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

### **Critical Accounting Estimates and Judgments**

The Committee of Management evaluate estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the group.

### **Key estimates – Impairment**

The entity assesses impairment at each reporting date by evaluating conditions specific to the entity that may lead to impairment of assets. Where an impairment trigger exists, the recoverable amount of the asset is determined. Value-in-use calculations performed in assessing recoverable amounts incorporate a number of key estimates.

No impairment has been recognised in respect of this financial year.

### **Income Taxation**

The entity is endorsed by the Taxation Office as an Income Tax Exempt Charity. Therefore no income tax is payable by the entity.

### **Leasehold Improvements and Plant and Equipment**

Leasehold Improvements and Plant and Equipment are carried at cost as the entity has adopted the Cost Model under AASB116 Property, Plant and Equipment or fair value less, where applicable, any accumulated depreciation and impairment losses. All assets are depreciated over the estimated useful lives of the assets to the entity.

# WRITERS VICTORIA INCORPORATED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

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### Depreciation

The depreciable amount of Leasehold Improvements and Plant and Equipment are depreciated on a straight line basis over their useful lives to the entity commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable assets are:

Class of Asset	Depreciation Rate	Method
Leasehold Improvements	10 %	Cost
Plant & Equipment	15%	Cost

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the income statement. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

### Leases

Leases of fixed assets where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership that are transferred to the entity, are classified as finance leases.

Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

Leased assets are depreciated on a straight-line basis over the shorter of their estimated useful lives or the lease term.

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

Lease incentives under operating leases are recognised as a liability and amortised on a straight-line basis over the life of the lease term.

# WRITERS VICTORIA INCORPORATED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

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### **Financial Instruments**

#### **Recognition**

Financial instruments are initially measured at cost on trade date, which includes transaction costs, when the related contractual rights or obligations exist. Subsequent to initial recognition these instruments are measured as set out below.

#### **Financial assets at fair value through profit and loss**

A financial asset is classified in this category if acquired principally for the purpose of selling in the short term or if so designated by management and within the requirements of AASB 139: Financial Instruments: Recognition and Measurement. Realised and unrealised gains and losses arising from changes in the fair value of these assets are included in the income statement in the period in which they arise.

#### **Loans and receivables**

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are stated at cost using the effective interest rate method.

#### **Held-to-maturity investments**

These investments have fixed maturities, and it is the entity's intention to hold these investments to maturity. Any held-to-maturity investments held by the entity are stated at amortised cost using the effective interest rate method.

#### **Available-for-sale financial assets**

Available-for-sale financial assets include any financial assets not included in the above categories. Available-for-sale financial assets are reflected at fair value.

#### **Financial liabilities**

Financial liabilities are recognised at amortised cost, comprising original debt less principal payments and amortisation.

# WRITERS VICTORIA INCORPORATED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

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### **Fair value**

Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

### **Impairment**

At each reporting date, the entity assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether impairment has arisen. Impairment losses are recognised in the income statement.

As a not-for-profit entity the value in use of an asset may be equivalent to the depreciated replacement cost of that asset when the future economic benefits of the asset is not primarily dependent on the asset's ability to generate net cash inflows and where the entity would, if deprived of the asset, replace its remaining future economic benefits

### **Provisions**

Provisions are recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

### **Employee Benefits**

Provision is made for the entity's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

### **Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the balance sheet.



# WRITERS VICTORIA INCORPORATED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

	2015 \$	2014 \$
<b>NOTE 2 REVENUE – OPERATING</b>		
Membership	161,750	146,523
Grants Received – Other	151,918	141,726
Gandel Grant for 2015 Website	28,300	0
Manuscript Services Income	59,582	53,968
Creative Victoria Grant	134,000	134,000
Advertising	27,054	32,615
Writing Studios Revenue	22,150	19,703
Partnered Fellowships	17,080	14,660
Seminars and Workshops	192,913	178,949
<b>Total Operating Revenue</b>	<b>794,747</b>	<b>722,144</b>
<b>OTHER REVENUE</b>		
Donations – Website	0	10,500
Donations – Other	3,634	3,174
Sundry Income Including Book sales	2,108	6,396
<b>Total Other Revenue</b>	<b>5,742</b>	<b>20,070</b>
Interest Received	11,282	8,677
<b>TOTAL REVENUE</b>	<b>811,771</b>	<b>750,891</b>
<b>NOTE 3 REVENUE AND EXPENSE ITEMS</b>		
<b>Auditor's remuneration for</b>		
Audit or review of financial statements	1,800	1,885
Other Services	1,100	1,885
	<b>2,900</b>	<b>3,770</b>
<b>Bad and doubtful debts</b>		
Trade Receivables	0	0
Total bad and doubtful debts	0	0
<b>Licence expense on operating licence</b>	30,073	30,072
Operating Licence Minimum Licence Payment		
<b>NOTE 4 CASH AND CASH EQUIVALENTS</b>		
<b>Reconciliation of cash</b>		
Cash at the end of the financial period as shown in the cash flow statement is reconciled to the related items in the statement of financial position as follows:		
<b>Current Assets (Bank Overdraft)</b>		
Cash on hand	0	200
Cash at Bank –	181,085	238,368
<b>Total</b>	<b>181,085</b>	<b>238,568</b>

# WRITERS VICTORIA INCORPORATED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

	2015 \$	2014 \$
<b>NOTE 5 TRADE AND OTHER RECEIVABLES</b>		
<b>Current</b>		
Trade Debtors	30,699	11,257
Less: Provision for Impairment of receivables	0	(748)
	<u>30,699</u>	<u>10,509</u>
Other Debtors	0	0
	<u>30,699</u>	<u>10,509</u>
<b>NOTE 6 Inventories</b>		
<b>Current</b>		
At Cost		
<b>Finished Goods</b>	<u>755</u>	<u>72</u>
<b>NOTE 7 Other Current Assets</b>		
<b>Current</b>		
Prepayments	<u>8,372</u>	<u>9,559</u>
<b>NOTE 8 Financial Assets</b>		
<b>Non-Current</b>		
Term Deposits	<u>321,181</u>	<u>155,683</u>
<b>NOTE 9 PROPERTY, PLANT AND EQUIPMENT</b>		
Office Equipment – at cost	67,255	15,840
Less: Accumulated depreciation	(29,512)	(11,485)
<b>Total Office Equipment</b>	<u>37,743</u>	<u>4,355</u>
<b>Total Property, Plant and Equipment</b>	<b>37,743</b>	<b>4,355</b>

# WRITERS VICTORIA INCORPORATED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

	2015 \$	2014 \$
<b>NOTE 10 Accounts Payable and Other Payables</b>		
<b>Current</b>		
Trade Creditors	1,442	2,581
Other creditors	43,077	29,210
Income in Advance	28,511	30,938
GST Payable	9,509	10,387
Amounts Withheld PAYG Withholding	9,210	5,464
<b>TOTAL TRADE AND OTHER PAYABLES</b>	<b>91,749</b>	<b>78,580</b>

### NOTE 11 PROVISIONS

#### Current Provisions

Staff Annual Leave	14,434	7,591
	<b>14,434</b>	<b>7,591</b>

#### Non-current Provisions

Long Service Leave	12,899	8,111
<b>TOTAL PROVISIONS</b>	<b>27,333</b>	<b>15,702</b>

### NOTE 12 CAPITAL AND LEASING AND LICENCE COMMITMENTS

#### Operating Lease Commitments

Non-cancellable operating leases contracted for but not capitalised in the financial statements:

Payable- minimum licence payments		
-no longer than one year	30,524	28,500
-longer than one year but not longer than five years	85,848	111,250
-greater than five years	0	0
<b>Total commitment</b>	<b>116,372</b>	<b>139,750</b>

#### Capital Expenditure commitments

Capital Expenditure commitments contracted for

-Plant & Equipment purchases	0	0
-Capital Expenditure projects	0	0

# WRITERS VICTORIA INCORPORATED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

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### NOTE 13 CONTINGENT LIABILITIES & CONTINGENT ASSETS

Estimates of the potential financial effect of contingent liabilities that may become payable are:  
No contingent liabilities or Assets exist.

### NOTE 14 GENERAL RESERVES

In 2015 the Reserve of \$10,500 created in 2014 for the Future Web development costs was used for Web development costs which forms part of Property, Plant and Equipment. The balance of the General Reserve of \$21,000 is for potential parental leave liability.

### NOTE 15 EVENTS AFTER THE BALANCE SHEET DATE

There have been no material non-adjusting events after the reporting date, nor has any information been received about conditions at reporting date that have not been included in this report.

### NOTE 16 CASH FLOW INFORMATION

#### Reconciliation of cash flow from operations to surplus (deficit) for the year

	2015	2014
	\$	\$
Surplus (Deficit) for the year	33,671	16,873
Add back non-cash items		
Depreciation	8,737	3,252
Provision Doubtful Debts	0	0
Increase (Decrease) in Provisions	11,631	3,644
<b>Changes in Assets and Liabilities</b>		
(Increase) Decrease in Trade & Other Receivables	(20,190)	13,769
Increase (Decrease) in Payables and Accruals	13,169	(34,688)
(Increase) Decrease in Other Assets	1,187	(3,335)
(Increase) Decrease in Inventories	(683)	487
Increase (Decrease) in Funding in Advance	102,388	122,129
Increase (Decrease) in Membership in Advance (two-years)	4,189	0
Increase (Decrease) in Membership in Advance (one-year)	(3,959)	4,851
<b>Net Cash Generated (used) By Operating Activities</b>	<b>150,140</b>	<b>126,982</b>



# WRITERS VICTORIA INCORPORATED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

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### **NOTE 17 ECONOMIC DEPENDENCE**

The entity is economically dependent on Grant Funding. If funds are not spent in accordance with Grant Conditions future grants can be suspended. The entity is dependent on the continued receipt of grants.

### **NOTE 18 FINANCIAL RISK MANAGEMENT**

#### **Financial risk management policies**

The Committee of Managements' overall risk management strategy is to assist the entity in meeting its financial targets, whilst minimising potential adverse effects on financial performance. Risk management policies are approved and reviewed by the Committee of Management on a regular basis. These include credit risk policies and future cash flow requirements

The entity does not have any derivative instruments at the end of the reporting period.

#### **Specific Financial Risk Exposures and Management**

The main risks the entity is exposed to through its financial instruments are interest rate risk, liquidity risk and credit risk.

#### **(a) Credit risk**

Credit risk is the risk that parties that owe money do not pay it.

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets, is the carrying amount, net of any provisions for impairment of those assets, as disclosed in the statement of financial position and notes to the financial statements.

The entity does not have any significant concentration of credit risk exposure to any single, or group, of counter-parties under financial instruments entered into by the entity. A profile of credit risk appears above under the Note on 'Trade and Other Receivables'

#### **(b) Liquidity risk**

Liquidity risk arises due to the possibility that the entity might encounter difficulty in settling its own debts or other liabilities. The entity manages this risk by managing credit risk on amounts owed to it, monitoring forecast cash flows and ensuring that adequate unutilised borrowing facilities are maintained.

# WRITERS VICTORIA INCORPORATED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

### Financial liability and financial asset maturity analysis

	Within	1 Year	1 to 5 years		Over 5 years		Total	
	2015 \$	2014 \$	2015 \$	2014 \$	2015 \$	2014 \$	2015 \$	2014 \$
<b>Financial liabilities due for payment</b>								
Trade and other payables	91,749	78,580					91,749	78,580
Membership in Advance (one year)	48,896	52,855					48,896	52,855
Funding in Advance Membership in Advance (two-year)	180,438	78,050					180,438	78,050
			64,365	60,176			64,365	60,176
<b>Total expected outflows</b>	<b>321,083</b>	<b>209,455</b>	<b>64,365</b>	<b>60,176</b>			<b>385,448</b>	<b>269,661</b>
<b>Financial assets – cash flows realisable</b>								
Cash and Cash Equivalents	181,085	238,568					181,085	238,568
Trade and other Receivables	31,454	10,509					31,454	10,509
Financial Assets	321,181	155,683					321,181	155,683
Other Assets	8,372	9,559					8,372	9,559
<b>Total anticipated inflows</b>	<b>542,092</b>	<b>414,319</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>542,092</b>	<b>414,319</b>
<b>Net inflow ( outflow) on financial instruments</b>	<b>221,009</b>	<b>204,834</b>	<b>(64,365)</b>	<b>(60,176)</b>	<b>0</b>	<b>0</b>	<b>156,644</b>	<b>144,658</b>

# WRITERS VICTORIA INCORPORATED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

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### (c) Market Risk

#### Interest rate risk

Exposure to interest rate risk arises whereby future changes in interest rates will affect future cash flows or the fair value of financial assets and liabilities.

#### Price Risk

Price risk relates to the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in their market price.

#### Sensitivity analysis

The following table illustrates sensitivities to the entity's exposure in interest rates and equity prices (if equities held). The table indicates the impact on how profit and equity values reported at the end of the reporting period would have been affected by changes in the relevant risk variable that management considers to be reasonably possible. These sensitivities assume that the movement in any particular variable is independent of other variables.

		Profit		Equity
		\$		\$
Year ended 31 December 2014				
+ or – 2% in interest rates	+/-	3,114	+/-	3,114
+ or - 10% in listed investments	+/-	-	+/-	-
Year ended 31 December 2015				
+ or – 2% in interest rates	+/-	6,424	+/-	6,424
+ or - 10% in listed investments	+/-	-	+/-	-

### (d) Foreign currency risk

The entity is not exposed to fluctuations in foreign currency.

# WRITERS VICTORIA INCORPORATED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

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### **(e) Net Fair Values**

The net fair values of listed investments have been valued at the quoted market bid price at balance date adjusted for transaction costs expected to be incurred. For other assets and other liabilities the net fair value approximates their carrying value. No financial assets and financial liabilities are readily traded on organised markets in standardised form other than listed investments.

The differences between fair values and carrying values of financial instruments with fixed interest rates are due to the change in discount rates being applied by the market to those instruments since their initial recognition by the entity. Most of these instruments which are carried at amortised cost ( e.g. trade receivables, loan liabilities) are to be held until maturity and therefore their current net fair values bear little relevance to the entity. As appropriate the net fair values and carrying amounts of financial assets and financial liabilities are disclosed in the Statement of Financial Position and in the notes to the financial statements.

### **NOTE 19 RELATED PARTY TRANSACTIONS**

Transactions between related parties are on normal commercial terms and conditions no more favorable than those available to the other parties unless otherwise stated.

During or since the end of the previous financial year, a Committee Member/Executive of the Entity has not received or become entitled to receive a benefit (other than a benefit included in the aggregate amount of emoluments received or due and receivable by the Committee Members/Executives shown in the accounts, or the fixed salary of a full-time employee of the Entity), by reason of a contract made by the Entity with the Committee Members/Executive or with a firm of which he/she is a member or with an entity in which he/she has a substantial financial interest.

None of the Committee of Management received a salary from the association.

### **NOTE 20 ASSOCIATION DETAILS**

The registered office of the association is:

Level 3  
The Wheeler Centre  
176 Little Lonsdale Street  
Melbourne Vic 3000

The principal place of business is: at the registered office



# WRITERS VICTORIA INCORPORATED

## STATEMENT BY MEMBERS OF THE COMMITTEE

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The Committee has determined that the association is a reporting entity and that these general purpose financial statements should be prepared in accordance with the accounting policies outlined in Note 1 of the financial statements.

In the opinion of the Committee, the financial report attached:

- 1 Presents fairly the financial position of Writers Victoria Incorporated as at 31 December 2015 and its performance for the year ended on that date in accordance with Australian Accounting Standards.
- 2 At the date of this statement there are reasonable grounds to believe that Writers Victoria Incorporated will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the Committee by: -



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Dated this

2016

# **WRITERS VICTORIA INCORPORATED**

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE WRITERS VICTORIA INCORPORATED**

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### **Report on the financial report**

I have audited the accompanying financial report of Writers Victoria Incorporated (the association) which comprises the Statement of Financial Position as at 31 December 2015, and the Statement of Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows for the year ended on that date, a summary of significant accounting policies, other explanatory notes and the statement of the committee.

### **Committees' Responsibility for the Financial Report**

The Committee of the association is responsible for the preparation and presentation of the financial report in accordance with Australian Accounting Standards and the Associations Incorporation Reform Act 2012. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

### **Auditor's responsibility**

My responsibility is to express an opinion on the financial report based on my audit. I conducted my audit in accordance with Australian Auditing Standards. These Auditing Standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimate made by the committee, as well as evaluating the overall presentation of the financial report

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

### **Independence**

In conducting my audit I have complied with the independence requirements of Australian professional ethical pronouncements.

# WRITERS VICTORIA INCORPORATED

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE WRITERS VICTORIA INCORPORATED

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### Auditor's Opinion

In my opinion:

The financial report of Writers Victoria Incorporated is in accordance with the Associations Incorporation Reform Act 2012 including

- 1 Giving a true and fair view of the association's financial position as at 31 December 2015 and its performance and its cash flows for the year ended on that date; and
- 2 Complying with Australian Accounting Standards and the Associations Incorporation Reform Act 2012.

**Name of firm** E Townsend & Co

**Name of Auditor** Eric Townsend

**Address** 15 Taylor Street  
P O Box 625  
ASHBURTON Vic 3147



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Dated this 17<sup>th</sup> MARCH 2016

# With thanks...

In 2015, we were grateful for the very generous support of:



We also worked with a broad range of partners, including (in alphabetical order):

Apollo Bay Warm winter Words	Indigenous Literacy Foundation
Arts Access Victoria	Koorie Heritage Trust
Arts Industry Council (Victoria)	Lazy River Writers
Arts Mildura	Melbourne City of Literature Office
Artshub	Melbourne PEN
Australian Literary Agents' Association	Melbourne Writers Festival
Australian Poetry	Midsumma
Australian Society of Authors	National Trust (Victoria)
Ballarat Writers	National Writers Centre Network
Baw Baw Writers Network	Newstead Short Story Tattoo
Bendigo Writers Festival	Offset Journal
Bendigo Young Writers Association	Overland Journal
Brimbank Reading and Writing Festival	Padre Coffee
Castlemaine Word Mine	Romance Writers of Australia
Chinese Writers Festival	Shepparton Festival
Clunes Booktown	Small Press Network
Deborah Cass Prize	Templeberg Residential Literary Fellowship
Editors Victoria	The Wheeler Centre
Emerging Writers Festival	Victorian Premier's Literary Awards
Ex Libris Port Fairy	Williamstown Literary Festival
Express Media	Wimmera Wordsmiths
First Nations Australia Network	Woodend Winter Arts Festival
GATEways	Word for Word National Non-Fiction Festival
Geelong Writers	Writing East Gippsland
Google Adwords	
Goulburn Valley Writers Group	
Grampians Writers Group	
Hazel Rowley Literary Fellowship	

## Personal Patrons

Ringtail Readers  
Trent Gillam

## Donors

Augustina Wayansari  
Airi Repetti  
Alan Gates  
Amanda Apthorpe  
Amanda Lawrie-Jones  
Amanda Nobel  
Anastasia Warmuth  
Andrei Seleznev  
Andy Choo  
Anna Ryan Spargo  
Anne Carson  
Anne Fletcher  
Anne Wilson  
Annette Carlin  
Annette Comte  
Annie Bourke  
Annie Drum  
Anton Mischewski  
April Edwards  
Bernadette O'Connell  
Beryl Langer  
Beryl Power  
Bette Martin  
Brian Borg  
Brianna Doolan  
Brigid McCarthy  
Bronwyn Blaiklock  
Bruce Cameron  
Camille Cain  
Camille Heisler  
Carmel Fox  
Carmen Chesson  
Caroline Clynes  
Caroline Thomas  
Carolyn Gilpin  
Cate Davis  
Chantal Babin  
Charlotte Francis  
Cherie Lawton  
Christine Kerney

Christine Spence  
Christy O'Brien  
Claire Varley  
Colin Rimington  
Daan Spijer  
Daina Rumbergs  
David Frost  
David Howell  
Deborah Hollingworth  
Deborah Wardle  
Deidre Brennan  
Denis Kinnang  
Derryn Mansell  
Diana Lawrenson  
Dimitra Straphopoulos  
Donald Behrend  
Duncan Pelham-Webb  
Eileen Slack  
Eleanor Whitworth  
Elise Hearst  
Elizabeth Beatty  
Elizabeth Morris  
Eloise Oxer  
Erin Simpson  
Fawad Othi  
Fiona Adams  
Fiona Beckwith  
Fotina Mosumeci  
Frauke Boelsen  
Gill Alma  
Gillian Cochrane  
Gino Tomisich  
Giovanna Waler  
Glen Morley  
Gloria R McGregory  
Hannah Withers  
Helen Cerne  
Helen Fennessey  
Hong Tran  
James Hoyle  
Jayne Caruso  
Jean Haughton  
Jennie Fraine  
Jennifer Strauss  
Jenny Gardner  
Jessica Adams

Jessica Tief  
John York  
Jonier Bernadette  
Judith Morrison  
Julie Dascoli  
Julie Fletcher  
Karen Huntly  
Kate Belle  
Kate Steele  
Kate White  
Kathleen Ward  
Katy Warner  
Keith Storace  
Kimberley Clemens  
Klurisa Hastings  
Kris Grant  
Kristin Hauser  
Kristy Elliott  
L Mark Bretherton  
Laura Bovey  
Leah Eichner  
Leanne Pleash  
Lee Cameron  
Lena van Deventer  
Leonard De Silva  
Linda Johnson  
Lorraine Edgell  
Lorraine Pestell  
LynC  
Lyndall Hall  
Lyndon Waddell  
Magdalena Livingstone  
Manel Mangan  
Maree Shelmerdine  
Marien Gayle  
Mark Furness  
Mary Hoban  
Matthew Brown  
Melissa Black  
Michael Perso  
Miriam Pope  
Mitchell Euan  
Moraig Kisler  
Moreno Giovannoni  
Natalia Tsygankovo  
Neila Todd

Nicole Robertson  
Nola Wernicke  
Paul Cowling  
Paul Haskings  
Rajith Savanadasa  
Raya Klinbail  
Renee Bauer  
Renee Mihulka  
Robyn Doherty  
Robyn McCarthy  
Rosa Genitori  
Rosa McGregor  
Rumi Komonz  
Sandra Fairthorn  
Sanna Breytberg  
Sarah Browne  
Sarah Edwards  
Sarah McRoe  
Sarah Rickettes  
Scott Mitchelle  
Sharon O'Brien  
Simone Maynard  
Sofia Mazloun  
Steve Stretton  
Steven Najdovski  
Susan Godenzi  
Susie Eisfelder  
Suzanne Mason  
Suzsi Mandeville  
Terence Campbell  
Terry Slattery  
Thomas Delbridge  
Tiziana Sibley  
Tracy Campbell  
Trent Gillam  
Trevor Godenzi  
Ursula Soulsby  
Valerie Bourke  
Veronica Power  
Vesna Rapajic  
Victoria Carruthers  
Victoria Kosky  
Viki Brenkovich  
Walter Dobrowski  
Yvonne Gyulavary

We are also particularly grateful for the support of those members who have chosen to make a financial bequest to Writers Victoria in their will.





**Writers Victoria Inc**  
**ABN: 18 268 487 576**  
**ASN: A0019533Z**

**Level 3, The Wheeler Centre**  
**176 Little Lonsdale Street**  
**Melbourne VIC 3000**

**Tel: 03 9094 7855**

**Opening hours**  
**Monday to Friday, 10am–4pm**